TIROA E & TE HAPE B TRUSTS



CHAIRPERSON UPDATE

He honore he kororia ki te Atua. He maungārongo ki runga ki te Whenua. He whakaroa pai ki nga Tangata katoa.

Tuarua ka mihi atu ki Te Arikinui hē Kuini Ngā Wai Hono i te Pō me tōna Whare o te Kāhui Ariki. Paimārire.

Me mihi hoki ki nga tini mate ō te tau ō te mārama ō te wiki ō tahi rā haere, haere, haere atu rā.

Huri atu ki a koutou nga uri ō Tiroa E me Te Hape B Trusts tēnā koutou, tēnā koutou tēnā tātou katoa.

It is with great honour and respect that I announce my election in December 2024 as your Chairperson. I would like to take this opportunity to thank Owners and Trustees for building trust and confidence in one another over the years. I am confident that your Board of Trustees work as a cohesive team focused on audit, risk and compliance across all functions and disciplines. Trustees will continue to annually review the 50-year strategy, business plans, policies and performance across the Trusts as a whole to identify where change and

A huge thank you to the Trusts Managers and their respective Teams for their contribution, commitment and protection of the Trusts whenua, business assets and operations. Thanks must also be given to advisories that provide strategic, legal, financial and technical advice to Owners, the Board and

To that end Whanau, I look forward to working with everyone and leading the Trusts alongside fellow Trustees, and updating you again in the next newsletter. Whatungarongaro te Tangata, Toitū te Whenua, Toitū te Tiriti ō Waitangi kia Kaha, kia Manawanui nga Whanau katoa. Mauriora.

WELCOME TO THE TRUST

New Staff Members

improvement is required.

Jessie Barton - Administration Assistant (Head Office) Mark Perret - Shepherd (Tiroa Station) Syrangi Heta - Shepherd (Wharekiri Station)





- Chairperson Update
- Welcome Staff
- Let's Korero with the Managers
- Waiatara Native Nursery
- 2025 Education & Marae Grants Reminder
- Easter/ANZAC Office Closure
- Farm Update
- Expression of interest (Forestry)
- AGM 2024 Updates
- Shareholder Email Address Request
- Re-elected Trustees
- Email Address Prize Winner
- Dividend Distribution
- Welcome to the Table
- **AGM Gifts**
- Lost Property
- NZSC Trophy Banner
- Congratulations (Baby)
- Helen' 40th Year Celebration
- Periodic Dwelling Inspections
- Al Administration Solutions
- Unclaimed Money



ANDREW BLACKMORE - TE AWA RUA STATION MANAGER



Kia ora, I have been on Te Awa Rua Farm for 5 years now. This season is shaping up to be one of the best seasons to date on Te Awa Rua. This has been a long time in the making with continued tweaking of stocking policies and systems finally all coming together. This combined with a good season for grass growth has resulted in good numbers of lambs out the gate and cattle killing out to good weights.

To top it off prices for both lamb and bull and prime beef have been strong all season. A stark contrast from last season. These strong prices seem likely to continue through into next year. The outlook suggests strong demand for both NZ lamb and beef in the future.

looking forward I believe Te Awa Rua is well positioned for another strong season next season and into the future. I believe there are still plenty more opportunities to tweak the system further and continue to increase production.



JASON TAITOKO - WHAREKIRI STATION MANAGER





I have been managing Wharekiri for around 10 years, since October 2014. I have been in and around the farming industry for the majority of my life. I think that the people that I have been involved with has set me up well for this role, as I have always wanted to help our people thrive in any way I can. My aim is to have Wharekiri functioning to it's fullest potential, with staff that whakapapa to the whenua. Being a good role model, and planning so staff learn to mahi efficiently and effectively to eventually manage in the future. Improving and upgrading is an ongoing process for both staff and whenua to help us reach the goals we are wanting to achieve on Wharekiri.

We really enjoy the challenges we have in our roles, whether it be the markets, livestock, people, environment or the climate. They all challenge the brain, which brings more ideas to help us function well as a team. The season so far has been good for both livestock and the markets. A bit more moisture would be great to help things tick along for the remainder of the season.

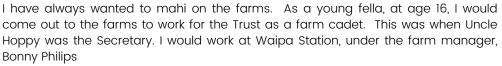
Working with the trust has been interesting and mostly enjoyable. Long may it continue.



WAYNE FRASER - TIROA STATION MANAGER

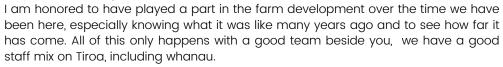
Kia Ora whanau, I've been Managing Tiroa/Waipa for 14 years Known as Tiroa ETrust which is a sheep and beef breeding station.

Alicia and I have 4 children, our older boys Turimanu and Jordan flew the nest before we shifted out here so that left us with Hope and Samuel at home.



Tiroa is stepping into more cattle finishing, moving away from 100% breeding policy. We have taken some of our A class country and started fattening Heifers' which is working well.

I enjoy the challenges out here and there's been a few.



In today's farming world there is a lot of 'red tape', so this can make farming more difficult, however, the Managers must navigate their way though it.

This year is looking good - markets have improved for meat, however the wool prices are still very low.

I have seen Trustee's and staff come and go over the years. Our Trustees, Farm Managers, Nursery & Kaimahi staff and the Administration Team have all contributed to what we have today - a beautiful piece of whenua.

It has been a beautiful journey to date and I look forward to continuing the journey with all Shareholders and staff.





IAN VALLER - TE HAPE STATION MANAGER

The Valler's home for what seems like forever.

Having been selected to Manage Te Hape, I started work way back on the 3rd of July 2006.

It's been an honor and privilege to not only live on the whenua but be able to work it and grow together as the Vallers and Te Hape have both evolved into a fantastic team. Moving here with Wendy and the 3 boys Angus, Harvey and Duggie we were soon graced with Molly.

Over these many years, there have been so many ups and of course, downs too, as we have had to adapt to this special piece of land.

The whanau welcomed us and we are grateful that this is where we landed and hopefully will be around a bit longer yet.

From the many Trustees and Office Staff to Co-workers on the other Stations Tiroa/TeHape is a force to be reckoned with.

As we all head into the future we all need to remember this land will be here forever and as long as we all respect the whenua, respect whanau we will all be safe to continue our journey.



SHARON WILLIAMS - SENIOR MANAGER



I have been involved with Tiroa E & Te Hape B Trusts (with a break in between) since they went back to Shareholder control from Maori Affairs - this was in approx. 1986. Back then I worked alongside Hoppy Hetet who was the Secretary & Rob Pullan who was the Farm Advisor. I have seen many changes from then to

I have seen Trustees & Staff come and go, and with new colleagues, you get new ideas and processes. Your Trustees today, in my opinion, are one of the best governance boards we have seen.

We all work as a team for the betterment of the Trusts and I am honoured to share beneficial contributions when I can.

The aroha I have for your whenua, shareholders, Trustees, and staff sits high within my priorities. I have got to know shareholders and whanau on a business level and some on a personal basis.

The administration team is dedicated to providing a high standard of work for you. Please do not hesitate to contact the office, or call in for a coffee and chat if you have any questions or concerns. We are always happy to help.

I am proud to call Tiroa E & Te Hape B Trusts my work whanau.



WAIATARA NATIVE NURSERY



Looking at sourcing your

Winter Season 2025

Native and Landscaping Plants

Contact us here at Waiatara

Native Nursery

Where Our Seeds are Locally

Director Sharon Williams Sharon@teawarua.co.nz 021.509.878 684 SH30 Benneydale



Nursery Supervisor Hiki Nathan

Sourced and Raised Waiatara.nursery@tiroatehape.maori.nz 027.291.3319 684 SH30 Benneydale

2025 EDUCATION AND MARAE GRANTS

Reminder - 2025 Secondary and Tertiary Education & Marae Grant applications close Friday 28th March 4PM

EASTER/ANZAC OFFICE CLOSURE

With Easter & Anzac Day being in the same week, we have decided to close the office for the 3 days in between, these days being 22nd to 24th April (inclusive). For urgent enquiries, please phone Sharon: 021 509878





FARM UPDATE



DARREN MCNAE - AGFIRST

It is amazing how much of a difference six months can make to the fortunes of the primary sector in New Zealand. It was only six months ago that the farming industry was staring down the barrel of yet another year of poor returns and a sector struggling to survive. As report at the last AGM, the tough two years faced by sheep and beef farmers, was mirrored in the result for the Trust. Move forward six months and there has been a significant change in fortunes and prices for our food products (meat and milk) have increased significantly, really helping to restore some profitability to the sector. The prices at the farm gate for beef and lamb have lifted 25–30% from this time last year and this is making a large difference to the Trust financial performance and always makes farming more enjoyable for the staff knowing that the products that they work so hard to produce are actually worth good money. Even wool is getting back to being close to breakeven (after shearing costs) and the Trust is pursuing some encouraging avenues to improve the value of the wool clip.

There is always some risk and unknown, like the recent election result in the USA, but at present this is having a positive impact with the NZ/\$US exchange rate dropping significantly. The flip side of this exchange rate drop is that while, as a country, we enjoy better returns for our exports, this will ultimately mean that we will face higher prices for the products we import – for farms think fertiliser, fuel etc. So, it is not all positive! This will put a little bit of a squeeze on farming over the next year and something we will need to track closely.

Climatically, the season is proving to be a little different that the last two with less rain falling for the summer to date which has dropped the pasture growth rates. This does make it a little more challenging to put weight on stock but to this point there has been no major impact, just some small tweaks to the plans to ensure that the farms are operating as efficiently as possible. This is always a critical time for the farms when the bulk of the income comes in with plenty of stock being sold and this does mean plenty of decisions to be made – thankfully, all stock came into the season in very good condition, so values have not been compromised too much. This focus on continually improving the farm production has really helped now that the prices are improving.

While the turnaround in fortunes has been positive, the Trust is still taking a pragmatic view to investment in the farms. Sound budgets were set at the start of the year to ensure the whenua was looked after and this remains unchanged. But the key focus remains on maximising the profitability of the farms, so expenditure is still being carefully managed. The focus remains balancing looking after the asset with reducing debt levels in TTHLP to create further opportunity and benefit for the Trust and you the owners, in the future.

The real positive is that the current returns appear to be sustainable and not just a short-term blip. All indications out over the next 12-18 months are that these prices should remain stable meaning some positive years ahead. This is great for the Trust and the industry and also very good for the country – the backbone of the economy is facing better times.



FORESTRY - EXPRESSION OF INTEREST



The Trust has had its recent forestry management requirements met through an agreement with PF Olsen. The Trust is now reviewing this agreement and is currently seeking expressions of interest from any owners with linkages to the forestry industry. This may be for full forestry management (from planting through to harvest) or just for select parts (i.e. harvesting, cartage etc). The Trust is looking to establish a strong future relationship with a forestry management company to care for its 353ha of pine forests which would also include arrangements to ensure that those companies with linkages to Rereahu are given priority.

If you believe you have any of the above skills, please send an expression of interest to sharon@tiroatehape.maori.nz for Trustee consideration.

AGM 2024 NEWS

EMAIL PRIZE DRAW WINNER

The Administration team would like to thank the shareholders who provided their email addresses. These were all included in the prize draw.

Thank you to Te Kuiti Police for witnessing this draw.



Cinderlee Kahukore Te Rehu TUKI Shareholder NO 1960 \$200 Voucher



Scan to watch

The Live Video Draw is on our Facebook page.

EMAIL ADDRESS REQUEST

We thank the Shareholders that have already supplied their email addresses to the Administration Team. This way of communication is much more cost effective, rather than posting via "Snail Mail". If you haven't already, please submit your email address to the office.

WELCOME TO THE TABLE

We would like to welcome **Cazna Waaka-Brown** as a newly elected Trustee - congratulations Cazna! Cazna replaces Destiny Ordish who has resigned. We look forward to her input at the Trusts table.

RE-ELECTED

Congratulations to Maxine Nathan & Donna Tamaki who were re-elected for another term as Trustees.





Maxine Nathan

Donna Tamaki





Shareholders at the 2024 AGM -Benneydale Hall

AGM PRIZE DRAW & GIVEAWAYS

Thank you to our kind suppliers for donating items to enable us to hold prize draws once again for our shareholders attending the AGM.

We also hope all attending shareholders enjoyed their lamb roasts, fuel card, logoed chilly bag and umbrella.

Our kaumatua were also treated with a Supermarket gift card and lamb racks.

Thank you all for all attending!



AGM 2024 Shareholder Prizes

SHAREHOLDER DIVIDENDS

At the 2024 AGM the Trustees recommended a dividend distribution - this was approved by the Shareholders. This was paid out in mid December 2024. Please note: Any unclaimed dividends will only be processed on a monthly basis. Included in this panui is a list of current unclaimed dividends we are holding on behalf of Shareholders.

LOST PROPERTY



An earring was found when cleaning up the hall after the AGM. Please contact the office if this is yours.







Congratulations!

congratulate Andrew & Greta Blackmore on the arrival of their new little bundle of joy, Henry, a wee brother for George.



The Trusts Banner is displayed at the Les Munro Centre for the NZ Shearing Championships held in March each year.

NZSC TROPHY

The Trusts are proud to sponsor the "Whanau Event" at the NZ Shearing Championships. This trophy is engraved with the winners names each year



NZSC MAIN SHEEP SUPPLIER

The Trusts are the main sheep suppliers to the NZSC providing top quality sheep.

HELEN "40" YEARS OF SERVICE TO THE TRUSTS

The Trusts celebrated 40 years of service and dedication for Helen McGillivray in December 2024. milestone! Helen is a pivotal part of the administration team and continues to ensure the Trusts have 'top notch' administration. THANK YOU HELEN!

PERIODIC DWELLING INSPECTIONS

The Trusts engaged Buzz Linn and her team from King Country Property Management approx. 2 years ago to complete 3 monthly inspections at all our dwellings. This ensures our houses and sections are kept in a tidy and clean state by tenants and the Trusts continue to maintain the dwellings to the Healthy Home Standards.



1564 Mangaokewa Rd Benneydale



970 SH30 Benneydale



Allen Road Benneydale

Administration work got you frustrated?

We provide stress-free administration services for Farmers, Contractors, Māori Land Trusts, Incorporations, Partnerships, Sole Traders, Clubs and other businesses

We have the ability to work remotely (able to work from your residence or other work space)

King Country's

No.1 Administration

Providers

Information Pack

available

- Monthly financial reporting
- Creditor payments
- Debtor invoicing
- Livestock reconciliations
- GST returns
- Fringe benefit tax returns
- Fuel excise duty refunds
- Payroll and PAYE returns
- Shareholder register
- Shareholder dividend distributions
- Annual General Meetings
- Newsletters
- Word processing
- Electronic filing
- Assist with employment contracts
- Assist with health and safety
- Printing, scanning, photocopying Minute taking
- Boardroom facilities
- Other administrative duties

A1 ADMINISTRATION SOLUTIONS

Al Administration Solutions is owned and operated by Tiroa E & Te Hape B Trusts, which is another income stream for the Trusts.

The team are responsible for running an efficient and effective administration centre to service their clients. To develop cohesive work relationships with clients, and any sub-committees, shareholders and stakeholders clients may have.

This entity specialises in MAORI LAND TRUST administration, and has over 70 years of combined knowledge. We also administer Farmers, Contractors, Partnerships, Sole Traders and other businesses.

If you or any of your whanau needs administration support, we are here to help. If you know any Maori Land Trusts or other businesses that require administration services, please do not hesitate to contact Sharon 021 509878.

UNCLAIMED MONEY

We are currently looking for the following Shareholders who have unclaimed money.

Please contact the office on 07 8788640 or email

jessie@tiroatehape.maori.nz KAWAU Ngareta to request a shareholder update form...



ADAMS Edward ADAMS Simon **ADAMS Jack Savage ADAMS Simon**

ALBERT KIMURA WHANAU TRUST

ANDERSON Mathew **ANDERSON Marnie** ANIHANA Mene Te Ika ANSLOW Chantelle ATUTAHI Wendy Anne **BARRETT Mavis**

BELL Matthew Manawaiti

BELVIE Noeline BERTRAM Sharon BOYES Sylvia BRODERSON Elaine BRODERSON Kevin BROWN Joanne

BROWN Joanne CALVERT Deirdre CAMPBELL Ria

CHAN Cecilia Te Aorere **CLEVETTE Davinia CLEVETTE Dwavne CLOTHIER Damian**

CROCKETT Janey Ann CROWN Peter CROWN Tamahou CROWN Boydie CROWN Mark James

CURRIN Lynette Doris DALEY Karen DANIEL Taniora DARE Barbara Maki **DAVIS Hilary John** FALLON Joan

GOODALL David John **GOODALL Martin Taroa**

HAFA Miria HART Vicky **HART Vicky**

HARVEY Richard Johnathan Henry

HAUA Shona Aroha **HEMARA Barbara HEMARA** Lorne **HEMARA Vivian HEMOPO Myrtle Fay** HILL Hinetuhi HILL Cloyton HILL Piwi HILL Percy **HILL Terehine HILL Gregory**

HOBMAN Kade Taurua **HOHEPA** Patrick **HORUA** Janet **HOUPAPA** Sheila **HUGHES Matilda Egypt**

HUKATAI Jonathan Huatare Mark JOSEPH Nigel Addison Te Tawhia JOSEPH Dane Ellis Ropuwiaita

JOSEPH Henry Peter JOSEPH Pii-Rowena JOSEPH Thomas JOSEPH Richard JOSEPH Watson JOSEPH Edward

JOSEPH Te Huingamamaeroa

JOSEPH Adam

JOSEPH Michelle **KAMARU Pita Francis** KAMARU Sonny Tohitau

KAMARU Hari **KATENE** Brian KAWAU Joan **KAWAU David** KAWAU George **KEARNS Alan KEARNS Gregory KEARNS Helen KEARNS Joseph KENRICK Kyle**

KEREMATA Kaimaha Martha

KIMURA Jack KIMURA Kathleen KIMURA Manaia KIMURA Anthony KIMURA Peter KIMURA Barry KIMURA David KIMURA Desmond KING Haydon Hoani KINGI Mauri Ringitana KINGI Shardia Rangikataina KINO Barry

KNOWLES Queenie LE PROU Ema

LEE Ronald Edward Jusett

LEILUA Crystal Roimata LLOYD Patricia Marama **MANAIA** Daniel

MANGA Desray **MARSH Tautini** MARTIN Andrew **MARTIN James** MARTIN John Paul MARTIN Nelda **MARTIN Steven**

MATAITI Joni Belinda Eileen Wairangi

MATANA Mere MATENA Esther Valarie **MATENA Margaret** MATENA Paul MATENA Robin **MATENA Teresa** MATENA Te Aho **MATENA Claire** MATENA Glen **MATENA John** MATENA Winnie MATENA Tai

MATENA WHANAU TRUST Te Kakama

MATICH Tui McCLELLAND Nora MCDERMONT Shaun MCGRATH Beverly MCGREGOR Ina Titihuia MERRICK Mark MEYER Sharleen Nicola

MOANA Wehi Pehikino Hurihuri

MOORE Alice

MORGAN Sandra Mereana

MURRAY Ian NATHAN Georgina NGAWAIRAU Heta E

NGAWAIRAU Dorothy Mamae

NOUATA Gary NOUATA Malia **NOUATA** Sonia **NOUATA Suie** OAK Peter **PAAHI Mike**

PAAHI Anthony John

PAAMU Michael Jonathan Honoiti

Tinirau PACKER Brendon **PAHI** Glady PAHI John **PAHI** Logan

PAHI Sydney **PAHI Toni PAHI Zachariah** PEACOCK John PEACOCK Lisa **PEACOCK Robert** PEACOCK Sharleen PEHIKINO Hoani PEHIKINO Wehi PEHIKINO Kino PEHIKINO Pouaka PEHIKINO Tony Kara PEHIKINO Wehi Pehi **PENE Junior Raphael** POANEKI TE MOMO Tikitiki POANEKI-TE MOMO Hera POANEKI-TE MOMO Richard Filaate

POANEKI-TE MOMO Tapene POANEKI-TE MOMO Watene Loe POANEKI-TE MOMO Watene Leo POWERS Alistair **PUATA Priscilla PUATA Natasha** PUATA Whiti PUATA Cilla **PUATA Natasha PUATA Whiti**

PULE Elizabeth Christina **PURUTANGA Jemma**

RANGIAHO Kirimatao Ngaraima

Nohe Mere

RANGIAHO-NUSIPEPA Lisa-Marie

Anne

RAWIRI Koha (Junior) RAWIRI Tiri Kohua **RAWIRI Tira RAWIRI Karla Michelle**

REHU Howie

REREKURA WHANAU TRUST Michael & Veronica

RIHIA Bernadette RIHIA Crystal Te Ateha **RIHIA Daniel** RIHIA Desma Jean **RIHIA Francie** RIHIA Georgia RIHIA Hineata RIHIA Juanita RIHIA Karlena

RIHIA Kelly RIHIA Lance RIHIA Letisha RIHIA Levi RIHIA Peter Joseph RIHIA Rawinia Patricia RIHIA Richard Pahiroa RIHIA Samara Jacqeline RIHIA Tanlei

RIHIA Thomas John ROMA David Joseph Te Puaka ROMA Michael Thomas Taka ROMA Theodore Pehitaia Mangu ROMA Maria Joyce Kiritehanga ROMA Joseph Malcolm

ROPATA Kevin ROPATA Minnie ROPATA Noreen **ROPATA Barbara ROPATA Violet ROPATA** Debbie **ROPATA Derek ROPATA Fiona**

ROPATA Gary ROSINA Ngarongora ROTANA Denova ROTANA Mandy SAMUEL Jennifer Ann **SARAH Turepo** SAUNDERS Roseanne

SCHIMANSKI Martin Joseph SCHIMANSKI Taylor Stephen SCHIMANSKI Whiteford Campbell Peter

SHADROCK Jimmy

SMITH Alexandria Nga Tau O Hinewa

SPEERS Dorothy SPEERS Simon STAFFORD Henry STAFFORD Mere Glynis

STEALEY KAMARU WHANAU TRUST

TAKIAHO Shorty **TAKIAHO Thomas** TAKIAHO Alex TAMAKI Raymond TATTERSALL Virginia TAUROA Pihama John Pierire

TAYLOR Kaleb-Lee TAYLOR-REREKURA KAITIAKI TRUST

Maatarena Marleen

TAYLOR Leslie

TAYLOR-REREKURA KAITIAKI TRUST Rihi

Juanita Marie TE MOANA Rockee TE MOANA Duane TE MOMO Kathleen

TE MOMO Margaret Oriwia Mihi TE MOMO William Thomas Prentice

Philaate

TE OKA Robert Mana TF OKA Sandra Lee TE PAEA John Rira TE PAEA Tom TE PAEA Sarah

TE PAEA David Teo Teepehi TE PAEA Henry Adam TE PAEA Kui Thomas TE PAEA Raymond Eruera TE PAEA Puna Rina

TE WARA Matekitawhiti Tauroa

TE WHARE Marahere TEWI Pita Ngaronga

THACKRAY Sheena Judea Kaleena

THOMAS James THOMAS Monica THOMAS Charles

THOMPSON WHANAU TRUST

TITOKO Eugene TITOKO Renee TITOKO Ricky TITOKO Shane

TITOKO KAITIAKI TRUST Anita

TOKA Peter TUAPANA Valerie **TUPE Joseph** TUPE Maka TUPE Rangi Patrick TUPE Maka Junior **TURNER Patrick Lindsay** TUTAKI Edward Valkenburg Lio

TUTAKI Greg Alan TUTAKI Greg Alan TUTAKI Phillip (Junior) TUTAKI Phillip (Junior) TUTAKI Eruiti Valkenburgh TUTAKI Eruiti Valkenburgh TUTAKI Star-William TUTAKI Star-William TUWHANGAI Caleb Paul TUWHANGAI Caleb Paul TUWHANGAI Vita Robin Rupeke

TUWHANGAI Linda Beryl Kapui TUWHANGAI Nicholas Martin Te Marino

WADE Rangihuia Joseph

WAHITAPU Mere Kite WANSTALL William Victor Raymond

WELLS Charis

WEPERI Lolarita

WHAIAPU Janelle Awhina WHATERANGI Whaterangi WHETO Daisy Ngahaka WILLIAMS John WILLIAMS Rangipo WILLIAMS Carol WILSON John

WILSON Rhonda June Muritawahi

WILSON Clayton Bradley WITANGA Kura Raukura

WOLLAND Kayla Manaakitunga Paahi

WYNYARD Glenys YOUNG Leonard













www.tiroatehape.maori.nz